



Accial Capital Commits US\$15 Million to Support Indonesian SMEs through Indonesian Fintech Lending Investree

Through Indonesian fintech lending Investree, Accial Capital provides US\$15 million to support Indonesian SMEs and bridge the MSME credit gap.

Jakarta, 13 November 2020 – Accial Capital, an impact-focused, tech-enabled investor in small business loan portfolios in emerging markets, announced a US\$15 million commitment to back loans to Indonesian small and medium-sized enterprises (SMEs) through Indonesian fintech lending pioneer Investree.

Since 2017, Accial Capital and Investree have partnered to fund a sub-segment of Investree's SME loan portfolio. Over the last three years, Accial Capital and Investree have worked together to help reduce the SME credit gap by leveraging technology and data-driven-insights to sustain growth. The new credit facility led by Accial Capital will provide financing to more Indonesian SMEs through Investree's diversified loan portfolio including Invoice Financing, Buyer Financing, Working Capital Term Loan, and Online Seller Financing.

Michael Shum, Chief Investment Officer of Accial Capital, expressed his confidence in Investree's performance, "Investree was our first investment in Indonesia back in 2017 and we have been impressed by the progress they have made since then. The new facility will continue to support Investree as they close the credit gap for SMEs in Indonesia." As a pioneer in asset-backed loan financing for fintech lenders in emerging markets, Accial Capital became Investree's first foreign institutional lender three years ago and is reaffirming its commitment to the SME market in Indonesia and Investree's approach today.

Indonesia SMEs play a vital role in driving the economy; accounting for 58% of GDP and employing 97% of the workforce. Yet, many SMEs continue to experience a shortage of financing. The latest International Finance Corporation (IFC) indicators showed only 4% of Indonesia's 41 million MSMEs are "well-served" whereas 53% remain "unserved" or "underserved." Investree uniquely provides technology-based financial solutions that bring together investors and SMEs to close the credit gap.

Adrian Gunadi, Co-Founder & CEO of Investree, explained, "Due to the pandemic, it is a challenging period for everyone, even for global and Indonesian financial institutions. Accial Capital's determination to provide this abundant support for SMEs in Indonesia through Investree can be considered as a vote of confidence of our prospects as a fintech lending company from international financial institutions. We are very thrilled to channel these loans to underserved SMEs in Indonesia and will do our best to maximize the value-added of this support."

Investree was established in 2015 with a mission to support the growth of Indonesia's underserved SMEs ecosystem. Offering both conventional and sharia loan products, Investree connects lenders who are open to lending their money with borrowers who need financing support to grow their businesses. By September 2020, Investree has facilitated IDR 7 trillion in loans to 1,429 borrowers and recorded about 120 thousand lenders in its platform. Strengthening its regional presence, the company is on track to expand its regional reach in Thailand and the Philippines later this year.

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About Accial Capital

Accial Capital is an impact-focused, tech-enabled investor in small business and consumer loan portfolios in Latin America and Southeast Asia. Accial Capital combines data, technology, capital, and credit expertise to contribute to a world of widespread credit access and financial health. Originally incubated through Harvard's Innovation Lab, Accial Capital's founders worked together for more than 8



years focusing on credit scoring and loan portfolio data analytics in more than 20+ emerging markets worldwide at Entrepreneurial Finance Lab before spinning out the asset management business line into Accial Capital in 2018. For more information, visit accialcapital.com or contact contact@accialcapital.com.

About Investree

Investree provides interfacing service sites as a liaison for the party providing the loan (lender) and the party who needs the loan (borrower). Investree's mission is to increase the acquisition of lenders while providing better access to financing, easier, and more affordable financing for growing SMEs in Indonesia by optimizing data and technology. Investree is the only fintech lending company that has obtained Business License for Information Technology-Based Lending and Borrowing Services from the Financial Services Authority in Indonesia for two types of businesses, namely conventional and sharia. Investree is based in Indonesia but has grown its regional footprint in Thailand and soon to be in the Philippines.

By September 2020, Investree recorded a total loan facility of IDR 7 trillion and loan value disbursed if IDR 5 trillion with an average yield of 16.9% pa and TKB90 of 99%. Investree was also named "Best Fintech of the Year" by The Asset Magazine, "Best P2P Lending Platform for SMEs" by The Asian Banker, and "30 Most Promising Growth-Stage Startups" by Forbes Indonesia

For more information, visit www.investree.id or social media channels:

LinkedIn: Investree

YouTube: Investree

Facebook: InvestreeID

Spotify: Treepod – podcast by Investree

Instagram: @investree.id

With Investree, #EveryoneCanGrow.

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