

Supporting SMEs to Become More Empowered Investree Welcomes GMO Payment Gateway as Institutional Lenders

Jakarta, 30 November 2020 – Strengthening its strategy to add a line of institutional lenders to its ecosystem with the aim of developing more Small and Medium Enterprises (SMEs) in Indonesia, the pioneer fintech lending Investree welcomes Japan's leading payment service provider, GMO Payment Gateway, Inc. (GMO-PG), as one of its Institutional Lenders. This adds to the list of names of foreign institutional lenders who support Investree's efforts in providing wider access to finance for SMEs.

Having collaborated for a year, Investree and GMO-PG synergized to fund the SME loan portfolio subsegment, in this case, Investree's borrowers. Since 2019, Investree and GMO-PG's commitment has been to help reduce the SME credit gap by utilizing technology and data to sustain SME growth. Funding support from GMO-PG will be used to finance more Indonesian SMEs through a variety of Investree loan portfolios.

Co-Founder & CEO of Investree, Adrian Gunadi, expressed his appreciation of GMO-PG, "We are very happy and grateful to GMO-PG for trusting us, who are now slowly shifting to become a digital solution for SMEs, together making access to capital easier. and is quickly reached by SMEs who are the target audience of the Investree audience. Currently, there are several international players who have joined as Lenders for Investree Institutions and GMO-PG is one of them. We hope that this can further strengthen the support for SMEs so that they may be more empowered to persevere during the recovery period from the Covid-19 pandemic aftereffect. Furthermore, this initiative is also in accordance with the philosophy of our umbrella fifth-anniversary campaign "Grow Fa5ter".

As a company which began its operations in 1995 that provides credit card payment processing services for the mail-order business, GMO-PG is well-known in Japan that has extensive online payment solutions for fast-growing e-commerce businesses. GMO-PG then carries on to provide comprehensive payment-related services and financial-related services to more than 100,000 merchants (GMO-PG consolidated companies total, as of September 2020) which enable GMO-PG to become the leading company in today's financial industry. GMO-PG expands its business overseas with a comprehensive one-stop payment solution and corporate lending service. As a lending service, GMO-PG provides debt finance to fintechs in Indonesia, India, and the US to support their growing asset book. And this time, GMO-PG has also decided to support the growth of Indonesian SMEs through Investree.

Head of Asia Strategic Investment & Lending of GMO-PG, Kohei Nakajima, said, "We first met Investree in 2018, and our partnership started in 2019. Through this one-year fruitful collaboration, we got strong confidence that Investree is the outstanding right partner to support Indonesian SMEs. We hope our additional fund will further support Indonesian SMEs under this tough situation with Covid-19."

Support funds from GMO-PG will be applied optimally and can be used to finance SME capital on both conventional and sharia schemes. The existence of Investree is to support the growth of Indonesia's SME sector that is under-served or has difficulty gaining access to capital from conventional financial services. Though connecting lenders who are open to provide capitals to borrowers who need financial support to develop their businesses, Investree helps the SMEs to be able to keep growing. Investree is now focusing on supply chain financing and is starting to change its concept to provide digital solutions for SMEs.

As of October 2020, Investree has facilitated loans amounting to IDR 7.3 trillion to 1,429 borrowers and has around 120 thousand recorded lenders within its platform. In addition to adding a series of strategic collaborations with partners from various sectors and industries to strengthen the existing digital financial ecosystem, especially in empowering SMEs in Indonesia, Investree is also strengthening its regional presence by expanding to Thailand and the Philippines this year.

About Investree

Investree provides interfacing service sites as a liaison for the party providing the loan (lender) and the party who needs the loan (borrower). Investree's mission is to increase the acquisition of lenders while providing better access to financing, easier, and more affordable financing for growing SMEs in Indonesia by optimizing data and technology. Investree is the only fintech lending company that has obtained Business License for Information Technology-Based Lending and Borrowing Services from the Financial Services Authority in Indonesia for two types of businesses, namely conventional and sharia. Investree is based in Indonesia but has grown its regional footprint in Thailand and soon to be in the Philippines.

By October 2020, Investree recorded a total loan facility of IDR 7.3 trillion and loan value disbursed of IDR 5.2 trillion with an average yield of 16.8% pa and TKB90 of 99%. Investree was also named "Best Fintech of the Year" by The Asset Magazine, "Best P2P Lending Platform for SMEs" by The Asian Banker, and "30 Most Promising Growth-Stage Startups" by Forbes Indonesia

For more information, visit www.investree.id or social media channels:

LinkedIn: Investree

YouTube: Investree

Facebook: InvestreeID

Spotify: Treepod – podcast by Investree

Instagram: @investree.id

With Investree, #EveryoneCanGrow.

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About GMO Payment Gateway

GMO-PG provides comprehensive payment-related services and financial services to over 100,000 merchants that include online operators (such as e-commerce operators), national broadcaster NHK, National Tax Agency, Tokyo Metropolitan Government, and others.

Annual transaction value exceeds JPY5 trillion from the payment services as well as value-added services to merchants such as payment methods that leverage financial technology and services that cater to the merchant's cash requirements (GMO-PG consolidated companies total, as of end-September 2020).

As the leading company in the payment industry, GMO-PG builds the payment infrastructure as well as platforms and solutions for various payment methods and financial services, to enable business operators and financial institutions to become cashless and implement digital transformation (DX). In addition, we are also expanding globally through investments and loans to overseas companies as well as offering payment related services.

GMO-PG continues to drive new innovations and strive to be the secure and convenient infrastructure for payment processes.