



Investree and Bank Mandiri Encourages Channeling of National Economic Recovery Funds

Jakarta, 7 September 2020 - Investree synergized with Bank Mandiri to optimize channeling of National Economic Recovery (PEN) funds to help Indonesia's economic improvement and mitigate the effects of the COVID-19 pandemic. This partnership is important to ensure the funds reach the right place and are effectively used in order to support joint efforts in recovering the Indonesian economy.

Co-Founder & CEO of Investree, Adrian Gunadi, said that as a fintech lending pioneer in Indonesia, Investree has a strong commitment to support Small & Medium Enterprises (SMEs) in Indonesia, especially in access to capital.

In this synergy, National Economic Recovery funds from Bank Mandiri were distributed to SMEs through the Investree platform from July to September 2020. This synergy was done with the channeling mechanism, where Bank Mandiri as an Institutional Lender could determine the recipients of the National Economic Recovery funds through the Investree platform.

“Through infrastructure support and advanced technology, especially in providing data on SMEs who are in need and have potential, we are optimistic that this synergy with Bank Mandiri will run optimally and the funds will be channeled to the right targets. Other than that, we also provide a quick process and mechanism so that SMEs can obtain the benefits of National Economic Recovery funds promptly,” said Adrian.

Investree also has a modern and accurate credit scoring system that helps Bank Mandiri in mapping SMEs that need funding. The credit scoring system owned by Investree, continues Adrian, is very reliable and has been tested in selecting potential SMEs. Until now, Investree's TKB90 figure is still close to 100 percent.

Other than that, collaboration with partners in the digital ecosystem is considered as one of the key strategies to effective channeling of National Economic Recovery funds. Adrian explains, “Providing more viable access to funding for SMEs in Indonesia has been our commitment since our establishment. We are optimistic that Investree is able to support the channeling of National Economic Recovery funds faster and effectively, supporting more SMEs by continuously creating strategic collaborations with partners in the digital ecosystem such as e-procurement platforms, B2B marketplaces, agrotechnology companies and technology-based logistics companies.”

“This collaboration with Bank Mandiri is also one of our responsibilities to our society. For that, we will give our best so that the process of channelling National Economic Recovery funds can run smoothly without difficulties,” adds Adrian.



Executive Vice President Bank Mandiri, Agus Haryoto Widodo, explains that this synergy is Bank Mandiri's initiative to widen access to National Economic Recovery funds through digital means in order to create a digital ecosystem for SMEs.

"This unconventional initiative was very effective during the COVID-19 pandemic to accelerate the channelling of National Economic Recovery funds and to widen our reach to more SMEs, including to non-customers. This synergy also shows Bank Mandiri's commitment to restore the national economy, support the business growth of SMEs and to build a digital ecosystem for SMEs," he said.

Until 28 August 2020, Bank Mandiri recorded a distribution of National Economic Recovery program funds amounting to IDR 30.75 trillion to 74,653 customers. At this time, National Economic Recovery funds have also been channeled to SMEs who were referred as prospective borrowers by Investree.

About Investree

Investree is the fintech lending company that already obtained the Business License for Information Technology-Based Lending and Borrowing Service Providers from the Financial Services Authority (OJK) for 2 (two) types of businesses, conventional and sharia. Investree provides an interfacing website that connects parties who want to lend funds (Lender) and parties that need funds (Borrowers). Our mission is to increase the earnings of Lenders while giving accessible and affordable funding options for Borrowers especially SMEs by optimizing data and technology.

Until the beginning of September 2020, Investree has successfully recorded a total loan facility of Rp 6.48 trillion and disbursed IDR 4.74 trillion in loans, with an average return rate of 16.9% p.a. and average TKB90 of 98.81%. Investree was awarded as "Best Fintech of the Year" by The Asset Magazine, "Best P2P Lending Platform for SMEs" by The Asian Banker, and "30 Most Promising Growth-Stage Startups" by Forbes Indonesia.

For more information, visit www.investree.id or our social media channels:

LinkedIn: Investree

YouTube: Investree

Facebook: InvestreeID

Spotify: Treepod – podcast by Investree

Instagram: @investree.id

Anchor: anchor.fm/investree

With Investree, #EveryoneCanGrow.



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About PT Bank Mandiri (Persero), Tbk.

Bank Mandiri is one of the leading banks in Indonesia with financial services to customers in the Corporate, Commercial, Micro & Business, Consumer Banking and Treasury segments. Bank Mandiri synergizes with several subsidiaries to support its main business, including: Mandiri Sekuritas (capital market services), Bank Syariah Mandiri (sharia banking), Bank MandiriTaspen/Mantap (SME credit), AXA-Mandiri Financial Services (life insurance), Mandiri InHealth (health insurance), Mandiri AXA General Insurance (general insurance), Mandiri Tunas Finance (financing services), Mandiri Utama Finance (financing services), Mandiri International Remittance (remittance), Mandiri Europe Limited (treasury & financial institution), dan Mandiri Capital Indonesia (venture capital).

Until June 2020, Bank Mandiri's network spans all of Indonesia, including 4,312 offices made up of 2,564 branch offices and 1,748 micro offices. Bank Mandiri's distribution services are also equipped with 18,291 ATM units that are connected to the ATM Link, ATM Bersama, ATM Prima and Visa/Plus networks, 245,657 Electronic Data Capture (EDC) units, and the e-banking network which includes Mandiri Online, SMS Banking and Call Center 14000.

Detailed information about Bank Mandiri can be accessed through www.bankmandiri.co.id.

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Attachments



Co-Founder & CEO Investree, Adrian Gunadi (right), and Bank Mandiri Bank & Network Director, Aquarius Rudianto (left), during the signing of the Cooperation Agreement between Bank Mandiri and Investree as a fintech funding platform to support SME businesses (18/12/19).