



It's Official! Investree Group Owns 18.4% Shares of Amar Bank

Jakarta, August 25, 2022 – Investree Group officially owns an 18.4% stake in PT Bank Amar Indonesia Tbk (“Amar Bank”). In May, Investree Group and Tolaram Group Inc. (“Tolaram”), the controlling shareholder of Amar Bank, announced the signing of a transaction agreement for the acquisition of a significant minority stake by Investree Group in Amar Bank. Subsequently in June, Investree Group acquired 10.9% of all issued and fully paid shares of Amar Bank. Now, Investree Group has completed the transaction and increased its shareholding to 18.4%, thereby confirming the minority stake of Southeast Asia’s leading fintech lending platform for Micro, Small, and Medium Enterprises (MSMEs) in Amar Bank.

Co-Founder & CEO of Investree Indonesia and CEO of Investree Regional, Adrian Gunadi, said, “Investree welcomes this latest step with great enthusiasm. This initiative is part of creating a cohesive cross-collaboration between fintech and banking as well as jointly innovating products, providing digital financing services and more integrated business solutions, and also expanding the reach to prospective debtors or MSME actors in cities that are part of Amar Bank’s network. In addition, this acquisition will further enhance Investree’s solid ecosystem, enabling increased strategic potential to empower MSMEs across the country. After this, we hope that we can start carrying out the key initiatives being prepared by the Investree Group and Amar Bank.”

Commenting on the acquisition, **Vishal Tulsian, President Director of Amar Bank,** said, “The strategic partnership with Investree will strengthen Amar Bank’s position as a digital bank that leverages technology to bring positive impact in the country. Investree is the largest fintech lending player in Indonesia with a strong focus on SMEs. Amar Bank’s Tunaiku is the strongest Big Data driven digital consumer and micro businesses lending platform, and Senyumku is the most advanced AI driven digital banking platform. Amar’s strong balance sheet + Tunaiku’s digital lending + Senyumku’s digital banking + Investree’s SME lending + Investree’s ecosystem = Poised to become the strongest MSME focused Digital Bank of Indonesia.”

Since its digital transformation in 2014, Amar Bank has gone from strength to strength. Its employees went from a total of 17 people in 2014 to more than 1,000 in 2022 and has brought home 28 prestigious awards since 2017. These included the TOP Digital Implementation Award and Asia Pacific Enterprise Awards (APEA) in 2021. Consistently making credit accessible to more people and businesses, especially to the unbanked and underserved, Amar Bank through Tunaiku has disbursed more than IDR8 trillion in loans to bring a positive impact on the lives of more than 575,000 customers.

Whilst, Investree Group, which operates in Indonesia under PT Investree Radhika Jaya (“Investree”), is committed to expanding access to financial services for MSME players through digital banking solutions. By acquiring a significant minority stake in Amar Bank, Investree



Group believes that its efforts to increase financial inclusion can be accelerated. In particular, through strong synergies with Amar Bank, Investree Group intends to develop financing products and offer broader digital business solutions to elevate the operational level of MSMEs across the country. Currently, Investree Group itself has a business unit engaged in innovative and comprehensive business solutions such as e-invoicing and stock management.

Utilizing the solid ecosystem, Investree and Amar Bank will build a digital bank for MSMEs who are the backbone of the country's economy, as well as cross-collaborating by maximizing existing products from both Investree and Amar Bank to optimize support for MSMEs.

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About Investree

Investree is a fintech lending company that has obtained a Business License for Information Technology-Based Lending and Borrowing Service Providers from the Financial Services Authority. Our mission is to optimize data and technology to provide SMEs with easier and affordable access to finance while connecting them with *lenders* who want to help and earn attractive returns. Through collaboration with strategic partners in the digital and financial ecosystem as well as product innovation and financing services, Investree is committed to continuing to provide digital business solutions for SMEs. Investree is based in Indonesia and has expanded to Thailand and the Philippines.

As of June 2022, Investree managed to record a total loan facility record of Rp17.6 trillion and a disbursed loan value of Rp11.3 trillion with an average yield of +16 p.a. and an average TKB90: 97.61 % . Investree was also named “Best Fintech of the Year” by The Asset Magazine, “Best P2P Lending Platform for SMEs” by The Asian Banker, and “The Expandable Company” by Mandiri Capital.

For more information, visit www.investree.id or social media channels:

LinkedIn: Investree

Youtube: Investree

Facebook: InvestreeID

Spotify: Treepod – podcast by Investree

Instagram: @investree.id

With Investree, #EveryoneCanGrow.

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About Amar Bank – Tunaiku

Amar Bank (stock code: AMAR) is an Indonesian digital bank, listed on the Indonesia Stock Exchange (BEI). Established in 1991, and relaunched as Amar Bank in 2015, the bank has undergone a significant digital transformation to become one of the country's leading fintech institutions through its award-winning digital lending platform, Tunaiku. Launched in 2014, Tunaiku is Indonesia's first app-based digital lending platform that leverages big data and predictive analytics to serve the unbanked and underserved population in Indonesia, and it continues to remain Amar Bank's flagship product today. Tunaiku provides personal loans to individuals and MSMEs, and applications are processed and approved within 24 hours. In 2020, Amar Bank launched Senyumku, Indonesia's first cloud-based mobile-only bank, adopting AI technologies to encourage positive savings habits and discipline for better control of personal finances.

For further information, please visit us at:

Tunaiku Website : www.tunaiku.com

Facebook : Tunaiku
Twitter : @tunaikucom
Instagram : Tunaikucom
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