

## **Fintech lending platform Investree secures series D funding of up to equivalent €220 M through Official Establishment of Joint Venture “JTA Investree Doha Consultancy”**

**Jakarta, October 4, 2023** - Indonesian fintech lending platform Investree, through its holding company Investree Singapore Pte Ltd (“Investree Group”) will secure series D funding through the official establishment of a joint venture in Doha, Qatar. In this series D funding, Investree will receive up to equivalent EUR 220 million.

The latest round is led by JTA International Holding, and it also saw participation from existing investors SBI Holding, who previously funded Investree during their series B and C round.

Also as part of the agreement, JTA International Holding and Investree have already completed the setup of a joint venture company called “JTA Investree Doha Consultancy”, serving as the Middle East hub for Investree to offer its SME digital lending technology solutions, one of which is an AI-based credit scoring service. The joint venture will allow JTA International Holding and Investree to bring innovative technology built in Indonesia to empower MSMEs in Qatar, Middle East, and Central Asia.

Investree last raised USD 23.5 million in a series C funding round in March 2020, led by MUFG Innovation Partners and BRI Ventures.

**President Director & Co-Founder / CEO of Investree, Adrian Gunadi**, stated that the series D funding will be used to expand their products and services, along with increasing collaboration with various partners to provide more innovative digital solutions for MSME players. He also emphasized that the establishment of JTA Investree Doha marks their joint vision to the further expansion of digital MSME lending technology, with JTA Investment Holding as Investree’s strategic partner.

"We are able to disclose that as of now, the joint venture between Investree and JTA International Holding has been set up completely and officially recognized by the government of Qatar. The process took time as there were various steps that we needed to adhere to according to the laws and regulations in Qatar," said **Adrian**.

Founded in 2015 in Jakarta, the start-up entered the market aiming to provide digital financial solutions to MSMEs who are largely underbanked and previously faced difficulties securing loans without collaterals from traditional financial institutions.

Investree provides 4 (four) lending products for MSMEs, which are Invoice Financing for MSMEs providing services/products to large enterprises with the source of repayment from invoices, Working Capital Term Loan (WCTL) for MSMEs with unique business models, Buyer Financing for MSMEs as retail buyer at large retailers/wholesalers, and Micro Productive Loan for ultra-micro entrepreneurs from Investree partners’ ecosystem.

As per October 2023, Investree Indonesia has recorded a total loan disbursement of IDR 13.97 trillion (USD 916.30 million) in productive loans since it was founded in 2015. Investree Indonesia is a subsidiary of Investree Group, the holding company based in Singapore, alongside Investree Thailand and Investree Philippines.



Currently, Investree's series D funding is still in progress, where it will be finalized at a later date.

### **About Investree Group**

Investree Singapore Pte Ltd ("Investree Group") is a holding company of Investree, leading Southeast Asian fintech lending platforms for micro, small, and medium enterprises (or MSMEs), including in Indonesia, Thailand, and the Philippines. Operations in each country are fully-licensed by the respective regulators, including the Financial Services Authority of Indonesia and the Securities and Exchange Commissions in both Thailand and the Philippines.

Investree Group is focused on building innovative MSME-focused digital financing solutions. It is specifically focused on a B2B acquisition model to drive origination of MSME borrowers, which allows it to optimize data and technology to provide easier and more accessible funding to MSMEs by connecting them to lenders that want to provide funding and generate attractive returns. The approach includes strong partnerships with ecosystems which, in addition to driving origination, enhances verification, reduces acquisition costs, and improves customer experience. Through collaborations with strategic partners in the digital and financial ecosystem and via continued innovation in funding products, Investree is committed to providing digital business solutions for MSMEs across the various emerging markets in which it operates.

For more information, visit [www.investree.id](http://www.investree.id) or social media channels:

LinkedIn: Investree

Youtube: Investree

Facebook: InvestreeID

Spotify: Treepod – podcast by Investree

Instagram: @investree.id

With Investree, #EveryoneCanGrow.

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